



NEWS RELEASE

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Two West Broadway Development Firms Agree To Move Forward With Project Planning

On Thursday, City Manager Pro Tem Angel Jones received a signed Memorandum of Understanding (MOU) from each of the two development firms selected to participate in the proposed West Broadway redevelopment project. In May, the Eugene City Council selected both of the developers, KWG Development Partners and Beam Development, to work on the redevelopment of the two block area of West Broadway between Willamette and Charnelton Streets. The council directed staff to develop MOUs outlining agreements with the two firms regarding the project planning process.

The documents say the developers will continue to work with the City, the West Broadway Advisory Committee, and with each other, over the next 90 days or more to refine the project concept. This process is already underway; the documents formalize the next steps and roles of the participants during the planning phase.

About West Broadway Redevelopment:

The City is considering a redevelopment concept to create a vibrant, active downtown environment from Willamette to Charnelton along West Broadway. Mayor Kitty Piercy appointed a diverse twelve-member citizen committee representing a broad range of downtown and community interests to involve the public and advise the City Council on key aspects of the project.

The City's potential role in the project could include acquisition of property, working with a development team on a suitable concept, and securing financing for related public improvements.

A City Council work session is scheduled for September 19 for consideration of the recommendations from the West Broadway Advisory Committee.

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